

Payhembury Provisions Association Ltd

Minutes of the 8th Annual Members Meeting 10th October 2019 at 7.30pm

1. Apologies for absence
Received from Sandra Coleridge, Biddy Hall, Di Somers, Tim Cox, Sue Derbyshire, Janet East, and Clive Fowler.
2. Minutes of AMM 11th October 2018
The minutes were read out by the Secretary – There were no matters arising.
3. Chairman's Report
The report was read out by Anne Baxter. The report was accepted and agreed by all present. A representative from FOPS presented the shop with a folder containing sheets put together by the children thanking us for the donation to them for their new Lap-tops.
4. Confirmation of Auditors
Agreed to continue with Geraldine Coates – Proposed by John Baxter and Seconded Vyv Game. It was noted that there were errors in the financial report which would be corrected.
5. Adoption of Annual Accounts

Rob Brown presented the accounts. The accounts were then adopted – Proposed by Louise Granger and Seconded by Vyv Game. There were no matters arising.
6. State of the Organisation Membership – Figures were not available. (After note: Number of members is 187 with 587 shares issued.)
7. Election of Committee Members

Retiring members of the Committee Mary Whiting & Dawn Chamberlain were willing to stand again for re-election. Proposed by John Baxter and Seconded by Mo Curran.
8. Proposed purchase of shop premises.
As stated in the Chairman's report the opportunity to purchase the shop premises from Rob Leach has occurred. The asking price is £30,000 which the shop is in a position financially able to pay and as the property has been valued at £90,000 it is thought that it is a good deal. A 5 year maintenance Plan had been drawn up to assess costs likely to be incurred. The proposal was put to the members present and was approved unanimously.
9. Roast Dinner Raffle Fund Recipients.
Tea and Bingo Group - £100
Payhembury Spring Flower & Bulb Show - £200
Church Council of St Mary's Payhembury - £1950 (This is for the repair of the outer wall which is in a poor condition and could collapse into the road)
10. Any Other Business – It was agreed by all that we were very lucky to have David Curran.
It was noted that many other Community Shops were struggling due to a paid manager.

Meeting closed at 7.53pm